

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 6, 2025

Company name: ENOMOTO Co.,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6928 URL <https://www.enomoto.co.jp/>
 Representative: President Homare Shiratori
 Inquiries: Operating Officer of Administration Group Tsutomu Takei TEL 0554-62-5111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	7,146	9.8	311	198.3	336	148.1	263	458.6
Three months ended June 30, 2024	6,506	1.2	104	(21.2)	135	(16.5)	47	(51.4)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2025	41.27		41.17	
Three months ended June 30, 2024	7.04		7.01	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	32,407	21,222	65.4
As of March 31, 2025	32,834	21,902	66.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	35.00	–	36.00	71.00
Year ending March 31, 2026	–				
Year ending March 31, 2026 (Forecast)		35.00	–	36.00	71.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	27,000	0.4	1,000	61.6	1,050	56.9	700	56.3	109.79

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	6,865,360 shares	As of March 31, 2025	6,865,360 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	487,972 shares	As of March 31, 2025	493,390 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	6,375,602 shares	Three months ended June 30, 2024	6,694,964 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,445,869	4,244,364
Notes and accounts receivable - trade, and contract assets	6,077,188	6,435,070
Merchandise and finished goods	1,914,667	1,688,949
Work in process	2,098,413	2,120,675
Raw materials and supplies	2,581,223	2,682,311
Accounts receivable - other	304,137	221,414
Other	191,290	212,639
Allowance for doubtful accounts	(2,635)	(3,096)
Total current assets	17,610,154	17,602,328
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,526,251	11,352,048
Accumulated depreciation and impairment	(6,978,493)	(6,979,865)
Buildings and structures, net	4,547,757	4,372,182
Machinery, equipment and vehicles	17,389,706	17,115,778
Accumulated depreciation and impairment	(12,291,093)	(12,216,753)
Machinery, equipment and vehicles, net	5,098,612	4,899,024
Tools, furniture and fixtures	4,544,441	4,671,953
Accumulated depreciation and impairment	(3,854,976)	(3,976,612)
Tools, furniture and fixtures, net	689,464	695,341
Land	2,872,362	2,872,362
Construction in progress	240,153	245,211
Total property, plant and equipment	13,448,350	13,084,122
Intangible assets	515,814	467,332
Investments and other assets		
Investment securities	523,139	524,440
Retirement benefit asset	470,487	465,873
Deferred tax assets	34,560	33,982
Other	252,177	249,508
Allowance for doubtful accounts	(20,000)	(20,000)
Total investments and other assets	1,260,365	1,253,803
Total non-current assets	15,224,530	14,805,258
Total assets	32,834,685	32,407,587

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,968,966	3,653,917
Short-term borrowings	2,128,000	2,628,000
Income taxes payable	63,754	59,940
Provision for bonuses	349,000	180,000
Other	1,145,433	1,520,255
Total current liabilities	7,655,154	8,042,113
Non-current liabilities		
Long-term borrowings	1,908,000	1,776,000
Deferred tax liabilities	127,217	155,052
Retirement benefit liability	342,362	334,655
Provision for retirement benefits for directors (and other officers)	67,792	67,792
Provision for share awards for directors (and other officers)	144,528	151,732
Provision for share awards for employees	7,902	2,654
Deferred tax liabilities for land revaluation	278,208	278,208
Other	401,007	376,721
Total non-current liabilities	3,277,020	3,142,818
Total liabilities	10,932,175	11,184,931
Net assets		
Shareholders' equity		
Share capital	4,749,333	4,749,333
Capital surplus	5,067,265	5,067,265
Retained earnings	9,157,986	9,183,588
Treasury shares	(677,968)	(671,006)
Total shareholders' equity	18,296,617	18,329,181
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	29,473	30,370
Revaluation reserve for land	(407,376)	(407,376)
Foreign currency translation adjustment	3,686,873	2,979,404
Remeasurements of defined benefit plans	284,627	278,778
Total accumulated other comprehensive income	3,593,597	2,881,178
Share acquisition rights	12,295	12,295
Total net assets	21,902,510	21,222,655
Total liabilities and net assets	32,834,685	32,407,587

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	6,506,307	7,146,708
Cost of sales	5,756,751	6,206,237
Gross profit	749,556	940,470
Selling, general and administrative expenses	645,170	629,104
Operating profit	104,386	311,365
Non-operating income		
Interest income	22,227	17,367
Dividend income	13	—
Rental income	7,712	7,612
Foreign exchange gains	5,102	12,528
Other	7,263	4,894
Total non-operating income	42,319	42,403
Non-operating expenses		
Interest expenses	7,957	12,153
Loss on sale of receivables	—	2,162
Taxes and dues	1,295	1,289
Depreciation	1,439	1,191
Other	314	241
Total non-operating expenses	11,006	17,039
Ordinary profit	135,699	336,730
Extraordinary income		
Gain on sale of non-current assets	1,024	2,671
Total extraordinary income	1,024	2,671
Extraordinary losses		
Loss on sale of non-current assets	9	5,415
Loss on retirement of non-current assets	19,853	0
Total extraordinary losses	19,863	5,415
Profit before income taxes	116,860	333,986
Income taxes - current	57,409	43,521
Income taxes - deferred	12,346	27,328
Total income taxes	69,755	70,850
Profit	47,104	263,136
Profit attributable to owners of parent	47,104	263,136

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	47,104	263,136
Other comprehensive income		
Valuation difference on available-for-sale securities	9,713	897
Foreign currency translation adjustment	692,899	(707,468)
Remeasurements of defined benefit plans, net of tax	(2,108)	(5,848)
Total other comprehensive income	700,504	(712,419)
Comprehensive income	747,608	(449,283)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	747,608	(449,283)
Comprehensive income attributable to non-controlling interests	—	—