

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 6, 2026

Company name: ENOMOTO Co.,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6928 URL <https://www.enomoto.co.jp/>
 Representative: President Homare Shiratori
 Inquiries: Operating Officer of Administration Group Tsutomu Takei TEL 0554-62-5111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	22,410	10.2	1,294	110.6	1,390	99.8	979	138.5
Nine months ended December 31, 2024	20,336	6.0	614	155.2	696	149.4	410	249.9

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	153.27		152.97	
Nine months ended December 31, 2024	62.27		62.12	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	34,041	21,700	63.7
As of March 31, 2025	32,834	21,902	66.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	35.00	–	36.00	71.00
Year ending March 31, 2026	–	35.00	–		
Year ending March 31, 2026 (Forecast)				40.00	75.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	11.6	1,600	158.6	1,700	154.0	1,150	156.7	178.56

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	6,865,360 shares	As of March 31, 2025	6,865,360 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	467,757 shares	As of March 31, 2025	493,390 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	6,389,042 shares	Nine months ended December 31, 2024	6,592,292 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,445,869	5,096,391
Notes and accounts receivable - trade, and contract assets	6,077,188	6,748,689
Merchandise and finished goods	1,914,667	1,662,747
Work in process	2,098,413	2,302,369
Raw materials and supplies	2,581,223	2,974,310
Accounts receivable - other	304,137	309,326
Other	191,290	357,043
Allowance for doubtful accounts	(2,635)	(3,436)
Total current assets	17,610,154	19,447,441
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,526,251	11,439,124
Accumulated depreciation and impairment	(6,978,493)	(7,167,028)
Buildings and structures, net	4,547,757	4,272,096
Machinery, equipment and vehicles	17,389,706	17,395,639
Accumulated depreciation and impairment	(12,291,093)	(12,487,832)
Machinery, equipment and vehicles, net	5,098,612	4,907,806
Tools, furniture and fixtures	4,544,441	4,574,294
Accumulated depreciation and impairment	(3,854,976)	(4,017,830)
Tools, furniture and fixtures, net	689,464	556,464
Land	2,872,362	2,872,362
Construction in progress	240,153	416,247
Total property, plant and equipment	13,448,350	13,024,977
Intangible assets	515,814	423,288
Investments and other assets		
Investment securities	523,139	525,939
Retirement benefit asset	470,487	455,759
Deferred tax assets	34,560	29,835
Other	252,177	154,742
Allowance for doubtful accounts	(20,000)	(20,000)
Total investments and other assets	1,260,365	1,146,277
Total non-current assets	15,224,530	14,594,542
Total assets	32,834,685	34,041,984

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,968,966	4,320,336
Short-term borrowings	2,128,000	2,762,000
Income taxes payable	63,754	137,977
Provision for bonuses	349,000	253,000
Other	1,145,433	1,859,188
Total current liabilities	7,655,154	9,332,502
Non-current liabilities		
Long-term borrowings	1,908,000	1,512,000
Deferred tax liabilities	127,217	312,578
Retirement benefit liability	342,362	345,453
Provision for retirement benefits for directors (and other officers)	67,792	42,792
Provision for share awards for directors (and other officers)	144,528	143,179
Provision for share awards for employees	7,902	6,692
Deferred tax liabilities for land revaluation	278,208	278,208
Other	401,007	367,984
Total non-current liabilities	3,277,020	3,008,889
Total liabilities	10,932,175	12,341,391
Net assets		
Shareholders' equity		
Share capital	4,749,333	4,749,333
Capital surplus	5,067,265	5,064,756
Retained earnings	9,157,986	9,668,644
Treasury shares	(677,968)	(644,235)
Total shareholders' equity	18,296,617	18,838,499
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	29,473	29,647
Revaluation reserve for land	(407,376)	(407,376)
Foreign currency translation adjustment	3,686,873	2,959,372
Remeasurements of defined benefit plans	284,627	270,968
Total accumulated other comprehensive income	3,593,597	2,852,611
Share acquisition rights	12,295	9,482
Total net assets	21,902,510	21,700,593
Total liabilities and net assets	32,834,685	34,041,984

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	20,336,424	22,410,923
Cost of sales	17,807,277	19,157,803
Gross profit	2,529,147	3,253,119
Selling, general and administrative expenses	1,914,353	1,958,168
Operating profit	614,794	1,294,950
Non-operating income		
Interest income	64,373	49,770
Dividend income	2,847	3,051
Rental income	22,991	22,867
Foreign exchange gains	—	19,100
Insurance claim income	—	37,496
Other	52,010	21,002
Total non-operating income	142,223	153,289
Non-operating expenses		
Interest expenses	24,540	36,639
Loss on sale of receivables	1,863	7,261
Foreign exchange losses	20,047	—
Taxes and dues	3,869	3,851
Depreciation	4,054	3,573
Other	6,388	5,935
Total non-operating expenses	60,762	57,262
Ordinary profit	696,254	1,390,977
Extraordinary income		
Gain on sale of non-current assets	8,211	7,135
Total extraordinary income	8,211	7,135
Extraordinary losses		
Loss on sale of non-current assets	11,611	17,004
Loss on retirement of non-current assets	102,877	7,384
Total extraordinary losses	114,489	24,388
Profit before income taxes	589,976	1,373,724
Income taxes - current	179,249	201,200
Income taxes - deferred	192	193,265
Total income taxes	179,442	394,466
Profit	410,534	979,258
Profit attributable to owners of parent	410,534	979,258

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	410,534	979,258
Other comprehensive income		
Valuation difference on available-for-sale securities	13,802	173
Foreign currency translation adjustment	135,667	(727,500)
Remeasurements of defined benefit plans, net of tax	(9,942)	(13,658)
Total other comprehensive income	139,527	(740,985)
Comprehensive income	550,062	238,272
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	550,062	238,272
Comprehensive income attributable to non-controlling interests	—	—