

Translation

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**Summary of Consolidated Financial Results
for the Year Ended March 31, 2026
(Based on Japanese GAAP)**

May 11, 2026

Company name: ENOMOTO Co.,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6928 URL <https://www.enomoto.co.jp/>
 Representative: President Homare Shiratori
 Inquiries: Operating Officer of Administration Group Tsutomu Takei TEL 0554-62-5111
 Scheduled date of ordinary general meeting of shareholders: June 23, 2026
 Scheduled date to file Securities Report: June 22, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2026	30,415	13.2	1,650	166.8	1,766	164.0	1,231	174.9
Year ended March 31, 2025	26,880	6.5	618	286.0	669	129.3	447	269.3

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2026	191.21	190.84	5.5	5.3	5.4
Year ended March 31, 2025	68.51	68.34	2.1	2.1	2.3

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	34,232	23,226	67.8	3,518.95
As of March 31, 2025	32,834	21,902	66.7	3,435.39

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	2,499	(1,615)	(17)	5,334
Year ended March 31, 2025	732	(1,645)	(98)	4,445

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2025	—	35.00	—	36.00	71.00	471	103.6	2.2
Year ended March 31, 2026	—	35.00	—	40.00	75.00	503	39.2	2.2
Year ending March 31, 2027 (Forecast)	—	37.00	—	40.00	77.00		35.4	

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,000	5.2	2,000	21.2	2,000	13.2	1,400	13.7	217.38

4. Notes

- (1) Significant changes in the scope of consolidation during the year ended March 31, 2026: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	6,865,360 shares	As of March 31, 2025	6,865,360 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	267,764 shares	As of March 31, 2025	493,390 shares
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Average number of shares during the period

Year ended March 31, 2026	6,440,465 shares	Year ended March 31, 2025	6,537,966 shares
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Consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,445,869	5,334,525
Electronically recorded monetary claims - operating	582,833	572,890
Accounts receivable - trade	5,494,354	5,782,626
Merchandise and finished goods	1,914,667	1,760,346
Work in process	2,098,413	2,376,172
Raw materials and supplies	2,581,223	2,942,942
Accounts receivable - other	304,137	403,067
Other	191,290	185,344
Allowance for doubtful accounts	(2,635)	(3,076)
Total current assets	17,610,154	19,354,838
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,526,251	11,653,848
Accumulated depreciation	(6,978,493)	(7,359,858)
Buildings and structures, net	4,547,757	4,293,989
Machinery, equipment and vehicles	17,389,706	17,653,131
Accumulated depreciation	(12,291,093)	(12,736,265)
Machinery, equipment and vehicles, net	5,098,612	4,916,865
Tools, furniture and fixtures	4,544,441	4,695,935
Accumulated depreciation	(3,854,976)	(4,050,752)
Tools, furniture and fixtures, net	689,464	645,183
Land	2,872,362	2,867,991
Construction in progress	240,153	343,693
Total property, plant and equipment	13,448,350	13,067,723
Intangible assets	515,814	417,944
Investments and other assets		
Investment securities	523,139	544,200
Retirement benefit asset	470,487	672,683
Deferred tax assets	34,560	46,514
Other	252,177	149,061
Allowance for doubtful accounts	(20,000)	(20,000)
Total investments and other assets	1,260,365	1,392,460
Total non-current assets	15,224,530	14,878,128
Total assets	32,834,685	34,232,967

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,968,966	3,042,876
Short-term borrowings	2,128,000	2,728,000
Income taxes payable	63,754	262,035
Provision for bonuses	349,000	520,000
Provision for bonuses for directors (and other officers)	–	52,500
Other	1,145,433	1,525,004
Total current liabilities	7,655,154	8,130,417
Non-current liabilities		
Long-term borrowings	1,908,000	1,380,000
Deferred tax liabilities	127,217	273,741
Retirement benefit liability	342,362	366,997
Provision for retirement benefits for directors (and other officers)	67,792	42,792
Provision for share awards for directors (and other officers)	144,528	149,712
Provision for share awards for employees	7,902	8,240
Deferred tax liabilities for land revaluation	278,208	278,208
Other	401,007	376,761
Total non-current liabilities	3,277,020	2,876,453
Total liabilities	10,932,175	11,006,870
Net assets		
Shareholders' equity		
Share capital	4,749,333	4,749,333
Capital surplus	5,067,265	5,206,298
Retained earnings	9,157,986	9,920,843
Treasury shares	(677,968)	(357,671)
Total shareholders' equity	18,296,617	19,518,803
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	29,473	42,222
Revaluation reserve for land	(407,376)	(407,376)
Foreign currency translation adjustment	3,686,873	3,640,557
Remeasurements of defined benefit plans	284,627	422,406
Total accumulated other comprehensive income	3,593,597	3,697,810
Share acquisition rights	12,295	9,482
Total net assets	21,902,510	23,226,096
Total liabilities and net assets	32,834,685	34,232,967

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	26,880,395	30,415,428
Cost of sales	23,733,328	25,868,576
Gross profit	3,147,067	4,546,852
Selling, general and administrative expenses	2,528,442	2,896,185
Operating profit	618,625	1,650,666
Non-operating income		
Interest income	86,823	75,927
Dividend income	2,847	3,051
Rental income	30,633	30,460
Subsidy income	25,391	16,942
Foreign exchange gains	–	1,307
Insurance claim income	–	37,496
Other	52,167	32,481
Total non-operating income	197,865	197,669
Non-operating expenses		
Interest expenses	34,100	48,671
Loss on sale of receivables	4,076	10,527
Foreign exchange losses	65,139	–
Taxes and dues	5,154	5,128
Depreciation	5,361	4,764
Compensation expenses	25,000	–
Other	8,265	12,371
Total non-operating expenses	147,097	81,463
Ordinary profit	669,392	1,766,872
Extraordinary income		
Gain on sale of non-current assets	10,837	14,087
Total extraordinary income	10,837	14,087
Extraordinary losses		
Loss on sale of non-current assets	12,110	19,309
Loss on retirement of non-current assets	103,411	36,100
Impairment losses	3,205	60,647
Total extraordinary losses	118,726	116,057
Profit before income taxes	561,503	1,664,902
Income taxes - current	191,105	364,941
Income taxes - deferred	(77,533)	68,504
Total income taxes	113,571	433,445
Profit	447,931	1,231,456
Profit attributable to owners of parent	447,931	1,231,456

Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	447,931	1,231,456
Other comprehensive income		
Valuation difference on available-for-sale securities	6,917	12,748
Foreign currency translation adjustment	1,302,897	(46,315)
Revaluation reserve for land	(8,974)	–
Remeasurements of defined benefit plans, net of tax	99,829	137,779
Total other comprehensive income	1,400,670	104,212
Comprehensive income	1,848,601	1,335,669
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,848,601	1,335,669
Comprehensive income attributable to non-controlling interests	–	–

Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,749,333	5,082,571	9,181,017	(244,331)	18,768,590
Changes during period					
Dividends of surplus			(472,072)		(472,072)
Profit attributable to owners of parent			447,931		447,931
Purchase of treasury shares				(504,876)	(504,876)
Disposal of treasury shares		(15,305)		18,122	2,817
Disposal of treasury shares for ESOP				53,116	53,116
Reversal of revaluation reserve for land			1,109		1,109
Net changes in items other than shareholders' equity					
Total changes during period	–	(15,305)	(23,031)	(433,637)	(471,973)
Balance at end of period	4,749,333	5,067,265	9,157,986	(677,968)	18,296,617

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	22,556	(397,291)	2,383,975	184,797	2,194,037	15,109	20,977,737
Changes during period							
Dividends of surplus							(472,072)
Profit attributable to owners of parent							447,931
Purchase of treasury shares							(504,876)
Disposal of treasury shares							2,817
Disposal of treasury shares for ESOP							53,116
Reversal of revaluation reserve for land							1,109
Net changes in items other than shareholders' equity	6,917	(10,084)	1,302,897	99,829	1,399,560	(2,813)	1,396,746
Total changes during period	6,917	(10,084)	1,302,897	99,829	1,399,560	(2,813)	924,772
Balance at end of period	29,473	(407,376)	3,686,873	284,627	3,593,597	12,295	21,902,510

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,749,333	5,067,265	9,157,986	(677,968)	18,296,617
Changes during period					
Dividends of surplus			(468,599)		(468,599)
Profit attributable to owners of parent			1,231,456		1,231,456
Purchase of treasury shares				(315)	(315)
Disposal of treasury shares		139,032		291,784	430,817
Disposal of treasury shares for ESOP				28,827	28,827
Reversal of revaluation reserve for land					
Net changes in items other than shareholders' equity					
Total changes during period	–	139,032	762,856	320,296	1,222,186
Balance at end of period	4,749,333	5,206,298	9,920,843	(357,671)	19,518,803

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	29,473	(407,376)	3,686,873	284,627	3,593,597	12,295	21,902,510
Changes during period							
Dividends of surplus							(468,599)
Profit attributable to owners of parent							1,231,456
Purchase of treasury shares							(315)
Disposal of treasury shares							430,817
Disposal of treasury shares for ESOP							28,827
Reversal of revaluation reserve for land							
Net changes in items other than shareholders' equity	12,748	–	(46,315)	137,779	104,212	(2,813)	101,399
Total changes during period	12,748	–	(46,315)	137,779	104,212	(2,813)	1,323,585
Balance at end of period	42,222	(407,376)	3,640,557	422,406	3,697,810	9,482	23,226,096

Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	561,503	1,664,902
Depreciation	2,182,865	2,149,493
Increase (decrease) in retirement benefit liability	(4,345)	27,428
Decrease (increase) in retirement benefit asset	17,443	(3,920)
Increase (decrease) in provision for share awards for directors (and other officers)	25,465	26,803
Increase (decrease) in provision for bonuses	19,000	171,000
Increase (decrease) in allowance for doubtful accounts	(772)	441
Increase (decrease) in provision for retirement benefits for directors (and other officers)	–	(25,000)
Increase (decrease) in provision for bonuses for directors (and other officers)	–	52,500
Interest and dividend income	(89,671)	(78,979)
Insurance claim income	–	(37,496)
Interest expenses	34,100	48,671
Gain on sales of property, plant and equipment	(10,837)	(14,087)
Loss on sales of noncurrent assets	12,110	19,309
Loss on retirement of property, plant and equipment	103,411	36,100
Impairment losses	3,205	60,647
Decrease (increase) in trade receivables	564,482	(315,179)
Decrease (increase) in inventories	(1,269,552)	(526,905)
Decrease (increase) in other current assets	322,790	(134,244)
Increase (decrease) in trade payables	(1,422,110)	(894,962)
Increase (decrease) in other current liabilities	(131,233)	390,700
Other, net	(21,763)	28,195
Subtotal	896,089	2,645,417
Interest and dividends received	94,384	77,770
Interest paid	(36,424)	(49,158)
Income taxes refund (paid)	(222,018)	(174,395)
Net cash provided by (used in) operating activities	732,030	2,499,634
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,637,001)	(1,794,936)
Proceeds from sale of property, plant and equipment	31,965	22,819
Purchase of intangible assets	(25,822)	(9,361)
Purchase of investment securities	(2,400)	(2,584)
Proceeds from cancellation of insurance funds	–	135,626
Decrease (increase) in investments and other assets	(7,108)	(3,007)
Other, net	(5,093)	36,145
Net cash provided by (used in) investing activities	(1,645,461)	(1,615,297)

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	450,000	600,000
Proceeds from long-term borrowings	900,000	–
Repayments of long-term borrowings	(422,018)	(528,000)
Repayments of finance lease liabilities	(49,662)	(48,147)
Purchase of treasury shares	(504,876)	(315)
Proceeds from disposal of treasury shares	–	428,000
Dividends paid	(472,072)	(468,599)
Net cash provided by (used in) financing activities	(98,628)	(17,062)
Effect of exchange rate change on cash and cash equivalents	425,579	21,381
Net increase (decrease) in cash and cash equivalents	(586,479)	888,655
Cash and cash equivalents at beginning of period	5,032,349	4,445,869
Cash and cash equivalents at end of period	4,445,869	5,334,525